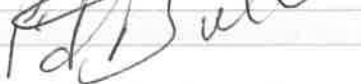


Decision Record – Addition to the Capital Programme - Allocation of Funds to Kenilworth School

Cabinet Portfolio Holder taking the decision	Cllr Peter Butlin Deputy Leader - Finance & Property
Date of Decision	19 DECEMBER 2017

Decision Taken	
That the Deputy Leader (Finance and Property) agrees to add £113,827 of developer funding to the capital programme to be used during the master planning and land acquisition stages of the Kenilworth School relocation and expansion project.	

Reasons for Decisions
The Deputy Leader (Finance and Property) has the authority to make additions to the Capital Programme up to the value of £2m.

Background Information
<p>As a result of the development outlined for Kenilworth town in Warwick District Council's adopted Local Plan, Kenilworth School and Sixth Form are leading on a project to relocate and expand the school.</p> <p>These funds are intended to be used during the master planning and land acquisition stages of the capital project to relocate and expand Kenilworth School. The project will deliver an expanded school to allow for an increase in the school's Published Admission Number and would meet the requirements stipulated in the relevant Section 106 agreements associated with the total funding proposed for allocation. The remaining funding associated with the project is expected from a combination of the sale of the existing school sites for housing development and future developer contributions. Any use of future developer contributions or Capital Resources will be subject to a report to Cabinet at a later stage.</p> <p>The funding is made up of contributions from two developer agreements in the Kenilworth area which are specified to be used at a local secondary school, which amount to £20,648 and £93,179 respectively.</p> <p>The total allocation is £113,827.</p>

Financial Implications
One direct to the Council

Report Author	Bern Timings
Head of Service	Chris Malone
Joint Managing Director	Monica Fogarty
Portfolio Holder	Councillor Peter Butlin

Checklist

Urgent matter?	No
Confidential or Exempt? (State the category of exempt information)	No
Is the decision contrary to the budget and policy framework?	No

List of Reports considered - please include link to report

Link to published proposed decision report:

<https://democratic.warwickshire.gov.uk/cmis5/CalendarofMeetings/tabid/128/ctl/ViewMeetingPublic/mid/645/Meeting/4122/Committee/586/Default.aspx>

List of Background Papers - please include a contact for access to background papers

None

Members and officers consulted or informed – please include any comments

Portfolio Holder – Councillor Peter Butlin
 Corporate Board
 Legal – Ian Marriott
 Finance – John Betts, Virginia Rennie
 Equality – Polly Sharma
 Democratic Services – Paul Williams

Councillors Hayfield, Dahmash, Morgan, Roodhouse, Williams, C.Davies, Butlin, Singh Birdi, Timms, O'Rourke, Boad